

Compensation Agreement

_____ Date

Address to offer:

I, or we, the undersigned Seller of the following real property, to-wit:

do hereby agree to compensate the undersigned Broker/Associate (2%) of the gross sales price for professional services rendered and to be rendered in connection with the sale of the above described real property pursuant to the Real Estate Contract dated: _____.

Submitted by _____.

Such compensation shall be paid to the undersigned Broker to receive compensation is conditioned upon the actual closing transaction only is (a) such Real Estate Purchase Contract is entered into between the Buyer(s) and undersigned Seller(s), and the closing of the sale above described real property is consummated pursuant to the terms of such Real Estate Purchase Contract.

The right of the undersigned Broker to receive compensation is conditioned upon the actual closing of the transaction. However, in the event the Buyer(s) forfeits the Earnest Money, then the undersigned Seller(s) shall divide the Earnest Money equally with the undersigned Broker and Auction Company compensation for services rendered provided that the Broker or Auction Company portion shall in no event exceed the agreed compensation.

This agreement shall be binding and shall inure to the benefit of the parties hereto, their respective heirs, personal representatives, successors and assigns.

Signature

Lippard Auctioneers

Signature

Return to:

Lippard Auctioneers * 580-297-5208 Fax