March 3, 2019

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LIMITED MINERAL OWNERSHIP REPORT

The Southeast Quarter (SE/4) of Section Thirteen (13), Township Twenty-three (23) North, Range Three (3) W.I.M., Garfield County, State of Oklahoma

| Minerals | Fraction | Net Mineral Acres |
|-----------------------------------------------------------------------|----------|-------------------|
| Kay L. Davis and Richard L. Davis, wife and husband, as joint tenants | 1/2 | 80 |
| Michael D. Kingery | 1/6 | 26.666667 |
| Jay C. Kingery | 1/6 | 26.666667 |
| Melissa D. Larson | 1/18 | 8.888889 |
| Kyle R. Keath | 1/18 | 8.888889 |
| Kelsi D. Keath | 1/18 | 8.888889 |
| Requirements | | |

None.

Mortgages, Liens and Encumbrances

None.

Well Information

The above property is subject to the following Oklahoma Corporation Commission Spacing Orders:

Order No. 175571 creating 40 acre drilling and spacing units for production from the Hotson, Crews, Garber, Pawhuska, Hoover, Lovell, Tonkawa, Layton, Oswego, Skinner, Mississippi Chat, Mississippi Lime, Misener, Viola, First Wilcox, Marshall Second Wilcox, and Arbuckle Common Sources of Supply.

Additionally, a search of the Oklahoma Corporation Commission records indicates that no well has ever been drilled or completed on the property, or that any producing well has permanently ceased to produce, and that the property has never been part of a secondary recovery unitized area.

Phone: (580) 233-5225

(580) 233-3522

Fax:

Oil and Gas Leases

Unleased; open and available for leasing.

THIS LIMITED MINERAL OWNERSHIP REPORT IS RENDERED FOR THE SOLE AND EXCLUSIVE USE OF LIPPARD AUCTIONEERS, INC. AND SHOULD NOT BE RELIED UPON BY ANY OTHER PERSON OR FIRM FOR ANY PURPOSE WHATSOEVER. THE PREPARER OF THIS LIMITED MINERAL OWNERSHIP REPORT ACCEPTS NO RESPONSIBILITY TOWARD ANY PERSON OR FIRM, WITH THE EXCLUSION OF LIPPARD AUCTIONEERS, INC. HOWEVER NOTHING HEREIN IS INTENDED TO RENDER THIS LIMITED MINERAL OWNERSHIP REPORT CONFIDENTIAL OR TO PREVENT YOU FROM DISCLOSING THE CONTENTS OF THIS OPINION TO ANY THIRD PARTY.

At your request, this Limited Mineral Title Opinion is based upon our examination of the records of Garfield County from inception of title to and including February 26, 2019 at 8:00 a.m. This Opinion is based solely upon examination of the above cited materials and does not include a visual inspection of the property. We also cannot certify as to the identity, competency or majority of persons executing the instruments shown in the record. We cannot certify as to special assessments not shown or any other matters not shown in the record, including bankruptcies.

Yours truly,

Michael Kelly

LONG, CLAYPOLE & BLAKLEY LAW, PLC

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