

LONG CLAYPOLE BLAKLEY LAW, PLC



March 3, 2019

LIMITED MINERAL OWNERSHIP REPORT

The South Half of the Northwest Quarter (S/2 NW/4) of Section Thirty-six (36), Township Twenty-four (24) North, Range Three (3) W.I.M., Garfield County, State of Oklahoma

This report is limited to the interest of Kay Lynn Davis, a/k/a Kay L. Davis, a/k/a Kay Davis.

Minerals	Fraction	Net Mineral Acres
Kay L. Davis and Richard L. Davis, wife and husband, as joint tenants	1/2	40

Requirements

The mortgage tabulated below is a first, prior and senior lien on the surface and mineral interest of Richard Davis and Kay Lynn Davis, husband and wife, as joint tenants, concerning the captioned property. If this mortgage is not being assumed, the tabulated mortgage must be paid, released, and the release shown of record with the County Clerk.

Mortgages, Liens and Encumbrances

- | | |
|-------------------|---|
| Dated: | September 1, 2009 |
| Recorded: | September 22, 2009; Book 1959, Page 970 |
| Mortgagor: | Richard L. Davis and Kay Lynn Davis, his wife |
| Mortgagee: | Farm Credit of Enid, FLCA |
| Property Covered: | Captioned property |
| Principal sum: | \$30,620.00 |

Well Information

The above property is not subject to any Oklahoma Corporation Commission Spacing Orders. Additionally, a search of the Oklahoma Corporation Commission records indicates that no well has ever been drilled or completed on the property, or that any producing well has permanently ceased to produce, and that the property has never been part of a secondary recovery unitized area.

Oil and Gas Leases

Unleased; open and available for leasing.

THIS LIMITED MINERAL OWNERSHIP REPORT IS RENDERED FOR THE SOLE AND EXCLUSIVE USE OF LIPPARD AUCTIONEERS, INC. AND SHOULD NOT BE RELIED UPON BY ANY OTHER PERSON OR FIRM FOR ANY PURPOSE WHATSOEVER. THE PREPARER OF THIS LIMITED MINERAL OWNERSHIP REPORT ACCEPTS NO RESPONSIBILITY TOWARD ANY PERSON OR FIRM, WITH THE EXCLUSION OF LIPPARD AUCTIONEERS, INC. HOWEVER NOTHING HEREIN IS INTENDED TO RENDER THIS LIMITED MINERAL OWNERSHIP REPORT CONFIDENTIAL OR TO PREVENT YOU FROM DISCLOSING THE CONTENTS OF THIS OPINION TO ANY THIRD PARTY.

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At your request, this Limited Mineral Title Opinion is based upon our examination of the records of Garfield County from inception of title to and including February 26, 2019 at 8:00 a.m. This Opinion is based solely upon examination of the above cited materials and does not include a visual inspection of the property. We also cannot certify as to the identity, competency or majority of persons executing the instruments shown in the record. We cannot certify as to special assessments not shown or any other matters not shown in the record, including bankruptcies.

Yours truly,

LONG, CLAYPOLE & BLAKLEY LAW, PLC



Michael Kelly