

**M M ENERGY INC**  
**PO BOX 21904**  
**OKLAHOMA CITY, OK 73156-**  
**Phone: (405)463-3355**  
**Fax: (405)463-3353**  
**Email: dedra@mmenergy.net**

<b>Operating Statement</b>
----------------------------

*03/13/2018*

**CHAD E. MCKNIGHT**  
**2640 EDENDERRY DRIVE**  
**COLORADO SPRINGS, CO 80919-**

**10150**

**Operating Month: 02/2018**

Description	Interest	Gross	Your Share
Unit: 30314-01 MCKNIGHT #1 AFTER PAYOUT - GARFIELD, OK (Override)			
<b>GAS SALES</b>			
01/18 247.00MCF @1.9530000	0.1348008000	482.45	65.03
<b>GROSS PROD. TAX</b>			
GROSS PROD. TAX	0.1348008000	-34.75	-4.68
<b>Net Revenue This Unit</b>		<b>447.70</b>	<b>60.35</b>
<b>OK Non-Resident State Tax Withheld This Unit</b>			<b>-3.25</b>
<b>Unit Total</b>			
<b>Amount You Receive This Unit</b>			<b>57.10</b>

Summary Of All Units For	CHAD E. MCKNIGHT
SALES	65.03
COST OF SALE	-4.68
OK Non-Resident State Tax Withheld	-3.25
<b>Total Amount You Receive</b>	<b>57.10</b>

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**Operating Statement**

04/22/2018

**CHAD E. MCKNIGHT**  
**2640 EDENDERRY DRIVE**  
**COLORADO SPRINGS, CO 80919-**

**10150**

**Operating Month: 03/2018**

Description	Interest	Gross	Your Share
Unit: 30314-01 MCKNIGHT #1 AFTER PAYOUT - GARFIELD, OK (Override)			
<b>GAS SALES</b>			
02/18 229.00MCF @2.1160000	0.1348008000	484.64	65.33
<b>GROSS PROD. TAX</b>			
GROSS PROD. TAX	0.1348008000	-34.89	-4.70
<b>Net Revenue This Unit</b>		<b>449.75</b>	<b>60.63</b>
<b>OK Non-Resident State Tax Withheld This Unit</b>			<b>-3.27</b>
<b>Unit Total</b>			
<b>Amount You Receive This Unit</b>			<b>57.36</b>

Summary Of All Units For	CHAD E. MCKNIGHT
SALES	65.33
COST OF SALE	-4.70
OK Non-Resident State Tax Withheld	-3.27
<b>Total Amount You Receive</b>	<b>57.36</b>

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**Operating Statement**

05/24/2018

**CHAD E. MCKNIGHT**  
**2640 EDENDERRY DRIVE**  
**COLORADO SPRINGS, CO 80919-**

**10150**

**Operating Month: 04/2018**

Description	Interest	Gross	Your Share
Unit: 30314-01 MCKNIGHT #1 AFTER PAYOUT - GARFIELD, OK (Override)			
<b>GAS SALES</b>			
03/18 299.00MCF @1.6090000	0.1348008000	481.22	64.87
<b>GROSS PROD. TAX</b>			
GROSS PROD. TAX	0.1348008000	-34.67	-4.67
<b>Net Revenue This Unit</b>		<b>446.55</b>	<b>60.20</b>
<b>OK Non-Resident State Tax Withheld This Unit</b>			<b>-3.24</b>
<b>Unit Total</b>			
<b>Amount You Receive This Unit</b>			<b>56.96</b>

Summary Of All Units For	CHAD E. MCKNIGHT
SALES	64.87
COST OF SALE	-4.67
OK Non-Resident State Tax Withheld	-3.24
<b>Total Amount You Receive</b>	<b>56.96</b>

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**Operating Statement**

07/02/2018

**CHAD E. MCKNIGHT**  
**2640 EDENDERRY DRIVE**  
**COLORADO SPRINGS, CO 80919-**

**10150**

**Operating Month: 05/2018**

Description	Interest	Gross	Your Share
Unit: 30314-01 MCKNIGHT #1 AFTER PAYOUT - GARFIELD, OK (Override)			
<b>GAS SALES</b>			
04/18 286.00MCF @1.4270000	0.1348008000	408.25	55.03
<b>GROSS PROD. TAX</b>			
GROSS PROD. TAX	0.1348008000	-29.42	-3.97
<b>Net Revenue This Unit</b>		<b>378.83</b>	<b>51.06</b>
<b>OK Non-Resident State Tax Withheld This Unit</b>			<b>-2.75</b>
<b>Unit Total</b>			
<b>Amount You Receive This Unit</b>			<b>48.31</b>

Summary Of All Units For	CHAD E. MCKNIGHT
SALES	55.03
COST OF SALE	-3.97
OK Non-Resident State Tax Withheld	-2.75
Minimum Check Withholding	48.31

Specified Minimum Check Amount to pay for this Owner is \$ 50.00
Prior Minimum Check Withheld LTD for this Owner is \$ 0.00

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**Operating Statement**

07/25/2018

**CHAD E. MCKNIGHT**  
**2640 EDENDERRY DRIVE**  
**COLORADO SPRINGS, CO 80919-**

**10150**

**Operating Month: 06/2018**

Description	Interest	Gross	Your Share
Unit: 30314-01 MCKNIGHT #1 AFTER PAYOUT - GARFIELD, OK (Override)			
<b>GAS SALES</b>			
05/18 293.00MCF @1.5080000	0.1348008000	441.98	59.58
<b>GROSS PROD. TAX</b>			
GROSS PROD. TAX	0.1348008000	-31.84	-4.29
<b>Net Revenue This Unit</b>		<b>410.14</b>	<b>55.29</b>
<b>OK Non-Resident State Tax Withheld This Unit</b>			<b>-2.98</b>
<b>Unit Total</b>			
<b>Amount You Receive This Unit</b>			<b>52.31</b>

Summary Of All Units For	CHAD E. MCKNIGHT
SALES	59.58
COST OF SALE	-4.29
OK Non-Resident State Tax Withheld	-2.98
Min Check Withhold Release	48.31
<b>Total Amount You Receive</b>	<b>100.62</b>

Specified Minimum Check Amount to pay for this Owner is \$ 50.00

Prior Minimum Check Withheld LTD for this Owner is \$ 48.31

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**Operating Statement**

10/31/2017

**CHAD E. MCKNIGHT**  
**2640 EDENDERRY DRIVE**  
**COLORADO SPRINGS, CO 80919-**

**10150**

**Operating Month: 10/2017**

Description	Interest	Gross	Your Share
Unit: 30314-01 MCKNIGHT #1 AFTER PAYOUT - GARFIELD, OK (Override)			
<b>GAS SALES</b>			
08/2017 364.00 MCF @ 2.5980000	0.1348008000	945.85	127.50
<b>GROSS PROD. TAX</b>			
GROSS PROD. TAX	0.1348008000	-68.11	-9.18
<b>Net Revenue This Unit</b>		<b>877.74</b>	<b>118.32</b>
<b>OK Non-Resident State Tax Withheld This Unit</b>			<b>-6.38</b>
<b>Unit Total</b>			<b>111.94</b>
<b>Amount You Receive This Unit</b>			<b>111.94</b>

Summary Of All Units For	CHAD E. MCKNIGHT
SALES	127.50
COST OF SALE	-9.18
OK Non-Resident State Tax Withheld	-6.38
<b>Total Amount You Receive</b>	<b>111.94</b>

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**Operating Statement**

02/03/2018

**CHAD E. MCKNIGHT**  
**2640 EDENDERRY DRIVE**  
**COLORADO SPRINGS, CO 80919-**

**10150**

**Operating Month: 01/2018**

Description	Interest	Gross	Your Share
Unit: 30314-01 MCKNIGHT #1 AFTER PAYOUT - GARFIELD, OK (Override)			
<b>GAS SALES</b>			
11/2017 311.00 MCF @ 2.8130000	0.1348008000	874.94	117.94
<b>GROSS PROD. TAX</b>			
GROSS PROD. TAX	0.1348008000	-63.00	-8.49
<b>Net Revenue This Unit</b>		<b>811.94</b>	<b>109.45</b>
<b>OK Non-Resident State Tax Withheld This Unit</b>			<b>-5.90</b>
<b>Unit Total</b>			
<b>Amount You Receive This Unit</b>			<b>103.55</b>

Summary Of All Units For	CHAD E. MCKNIGHT
SALES	117.94
COST OF SALE	-8.49
OK Non-Resident State Tax Withheld	-5.90
<b>Total Amount You Receive</b>	<b>103.55</b>

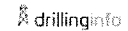
Monthly Production (Log) vs Time for: 35-047-23924(1)

County Name: Garfield	Cum Gas Prod: 957360
Operator Name: M M Energy Inc	Cum Oil Prod: 1876
Field Name: Sooner Trend	Total Depth: 7500
Lease Name: Mcknight	Well Number: 1





# DrillingInfo One-Page Production Summary



Tag This Element

API# 35-047-23924  
 Well# 1  
 Lease MCKNIGHT  
 Field SOONER TREND  
 Lease M M ENERGY INC  
 Operator [Well Op History](#)  
 County Garfield  
 State Oklahoma  
 Location 1650.0 S / 1320.0 W, S:21, T:22N, R:7W  
 Elevation

Date Spud --  
 Date TD --  
 Logs Run

OTC Prod.	First Production	Most Recent Production	Cumulative (MCF & BBL)	Gravity (SG & API)	Gatherer
Oil	4/1/87	8/1/18	1,876	0.00	
Gas	4/1/87	8/1/18	957,360	0.00	

## Most Recently Reported Monthly Production (12 Months, OTC)

Mo/Yr	Gas (MCF)					Oil (BBL)								Water (BW)	#Wells Flowing	#Wells Other	Avg Gas (MCF/D)	Avg Oil (BBL/D)	Avg Wtr (BW/D)	
	Produced	Sold	Used	Vented/Flared	Other	Produced	Sold	Disp Vol	Disp Code	Disp Vol2	Disp Code	Other	Closing							
11/2017	311	0	0	0	0	0	0	0	00	0	00	0	0	0	0	1	---	10.37	0.00	0.00
12/2017	280	0	0	0	0	0	0	0	00	0	00	0	0	0	0	1	---	9.03	0.00	0.00
1/2018	247	0	0	0	0	0	0	0	00	0	00	0	0	0	0	1	---	7.97	0.00	0.00
2/2018	229	0	0	0	0	0	0	0	00	0	00	0	0	0	0	1	---	8.18	0.00	0.00
3/2018	299	0	0	0	0	0	0	0	00	0	00	0	0	0	0	1	---	9.65	0.00	0.00
4/2018	286	0	0	0	0	0	0	0	00	0	00	0	0	0	0	1	---	9.53	0.00	0.00
5/2018	293	0	0	0	0	0	0	0	00	0	00	0	0	0	0	1	---	9.45	0.00	0.00
6/2018	272	0	0	0	0	0	0	0	00	0	00	0	0	0	0	1	---	9.07	0.00	0.00
7/2018	278	0	0	0	0	0	0	0	00	0	00	0	0	0	0	1	---	8.97	0.00	0.00
8/2018	312	0	0	0	0	0	0	0	00	0	00	0	0	0	0	1	---	10.06	0.00	0.00
9/2018	310	0	0	0	0	0	0	0	00	0	00	0	0	0	0	1	---	10.33	0.00	0.00
10/2018	323	0	0	0	0	0	0	0	00	0	00	0	0	0	0	1	---	10.42	0.00	0.00
Totals	3,440	0	0	0	0	0	0	0	0	0	---	0	---	---	---	---	---	---	---	---

## Annual Production (OTC)

Year	Gas (MCF)	Oil (BBL)	Water (BW)	#Wells Flowing	#Wells Other	Avg Gas (MCF/D)	Avg Oil (BBL/D)	Avg Wtr (BW/D)	Annual Dec. Gas	Annual Dec. Oil
1987	171,574	139	0	---	---	627.10	0.51	0.00	---	---
1988	138,692	0	0	---	---	380.19	0.00	0.00	19.2%	100.0%
1989	91,628	0	0	---	---	251.17	0.00	0.00	33.9%	---
1990	61,951	123	0	---	---	169.82	0.34	0.00	32.4%	---
1991	55,957	325	0	---	---	153.39	0.89	0.00	9.7%	---
1992	48,566	157	0	---	---	133.13	0.43	0.00	13.2%	51.7%
1993	38,549	0	0	---	---	105.67	0.00	0.00	20.6%	100.0%
1994	22,602	163	0	---	---	61.96	0.45	0.00	41.4%	---
1995	52,184	159	0	---	---	143.05	0.44	0.00	---	2.5%
1996	40,846	161	0	---	---	111.97	0.44	0.00	21.7%	---
1997	35,042	164	0	---	---	96.06	0.45	0.00	14.2%	---
1998	31,747	162	0	---	---	87.03	0.44	0.00	9.4%	1.2%
1999	16,430	0	0	---	---	45.04	0.00	0.00	48.2%	100.0%
2000	8,084	0	0	---	---	22.16	0.00	0.00	50.8%	---
2001	28,134	162	---	---	---	77.12	0.44	0.00	---	---
2002	94	0	---	---	---	0.26	0.00	0.00	99.7%	100.0%
2003	5,220	0	---	---	---	14.31	0.00	0.00	---	---
2004	10,555	0	---	---	---	28.93	0.00	0.00	---	---
2005	9,777	0	---	---	---	26.80	0.00	0.00	7.4%	---
2006	10,019	0	---	---	---	27.46	0.00	0.00	---	---
2007	6,885	0	---	---	---	18.87	0.00	0.00	31.3%	---
2008	8,838	0	---	---	---	24.23	0.00	0.00	---	---
2009	8,661	0	---	---	---	23.74	0.00	0.00	2.0%	---
2010	8,628	161	0	1	---	23.65	0.44	0.00	0.4%	---
2011	8,439	0	0	1	---	23.13	0.00	0.00	2.2%	100.0%
2012	8,890	0	0	1	---	24.37	0.00	0.00	---	---
2013	7,449	0	0	1	---	20.42	0.00	0.00	16.2%	---
2014	5,695	0	0	1	---	15.61	0.00	0.00	23.5%	---
2015	5,152	0	0	1	---	14.12	0.00	0.00	9.5%	---
2016	4,679	0	0	1	---	12.83	0.00	0.00	9.2%	---
2017	4,177	0	0	1	---	11.45	0.00	0.00	10.7%	---
2018	2,849	0	0	1	---	9.37	0.00	0.00	31.8%	---
Totals	957,993	1,876	0	---	---	---	---	---	---	---

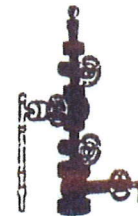
[Back](#)



# David A. Guest

*Certified Minerals Manager #P-34  
Purchaser of Minerals & Royalties*

P.O. Box 3441 • Edmond, OK 73083  
Tel: (405) 341-8698 • daguest@cox.net



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## **Professional Profile:**

Certified Minerals Manager (#P-34) with over 38 years of petroleum land tile experience including research and acquisition of non-producing mineral rights and producing oil, natural gas, coal, helium and iodine royalties. Management and oversight of personal & family mineral assets located in 26 US states and 67 of 77 counties within Oklahoma. Thirty years as a well operator in Oklahoma.

## **Education:**

- > 1982-1985 University of Oklahoma: Petroleum Land Management
- > 1995-2018 CE courses: OCU, OCCO, NARO, CAPDOA, NADDOA
- > 1997 Certified as Minerals Manager

## **Career Summary:**

- 1982- Present    ***Certified Minerals Manager***  
Petroleum Landman specializing in acquiring estates, probates, trusts and bankruptcies to re-consolidate fractionalized minerals. Duties include research in courthouses, state and federal agencies. Preparation and review of deeds, oil & gas leases, division orders. Presentation of testimony at the Oklahoma Corporation Commission regarding force pooling applications and field operations. Oversight of monthly financial receipts.
- 1989 - Present    ***Vice-President of Guest Petroleum, Incorporated***  
Family owned independent oil & natural gas well operator within the State of Oklahoma. Manage office staff and field employees. Direct oversight of workover rigs, surface and downhole operations.

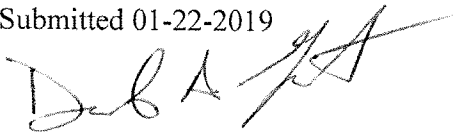
## **Industry Achievements:**

- 2016 - Present: Oklahoma Energy Producer's Alliance (OEPA)  
Co-Founding member and Corporate Secretary
- 2002 - Present: State of Oklahoma Commission on Marginally Producing Oil & Gas Wells (Marginal Well Commission), now known as SOER:  
2005 - Chairman of Advisory Council  
2008 - Appointed to MWC by Democratic Governor Brad Henry  
2012 - Re-appointed to MWC by Republican Governor Mary Fallin  
2011 & 2012 - Served as Chairman of Marginal Well Commission
- 2004 -2010    National Association of Royalty Owners (NARO)  
Served two terms as Vice-President on Board of Directors for NARO and the NARO Foundation

**Additional Professional Affiliations:**

American Association of Petroleum Landmen (AAPL)  
American Association of Petroleum Geologists (AAPG)  
National Association of Division Order Analysts (NADOA)  
Oklahoma Independent Producers Association (OIPA)

Submitted 01-22-2019

A handwritten signature in black ink, appearing to read "Deb A." followed by a stylized, illegible name or set of initials.