

PRELIMINARY TITLE SEARCH REPORT

Prepared By:
Security 1st Title
109 W. Main

Anthony, KS 67003 Phone: 620-842-3333 Fax: 620-842-3331

Contact: Lisa Lilja

Email: Ililja@security1st.com

Report No: 2348801

Report Effective Date: January 13, 2020, at 7:30 a.m.

Property Address: , , KS

Prepared Exclusively For: Lippard Auctioneers, Inc. 2609 N. Van Buren Enid, OK 73703 Phone: 580-237-7174 Fax: 580-297-5208

Contact: **Troy Lippard**

Email: troy@lippardauctions.com

This Title Search Report is NOT a commitment to insure and is not to be construed as an Abstract of Title or Title Opinion. It has been issued as a Report as to the status of title for the specific benefit of **Lippard Auctioneers, Inc.**, and as such should not be relied upon by any other party for any Real Estate Transaction. Any and all loss or damage that may occur by reason of any errors and omissions in this Company's Report is limited to \$1,000.00 and the fee it received for the preparation and issuance of this report, if any.

1. **Fee Simple** interest in the Land described in this Report is owned, at the Report Effective Date, by

Ralph K. Hunt

2. The Land referred to in this Report is described as follows:

The Northwest Quarter (NW/4) of Section 24, Townshipo 33 South, Range 9 West of the 6th P.M., Harper County, Kansas.

- 3. If asked to issue a title insurance commitment for a potential buyer of the subject property, the commitment would include the following requirements, along with any other matters that may arise after the date of this report:
 - 1. The Proposed Insured must notify the Company in writing of the name of any party not referred to in this Commitment who will obtain an interest in the Land or who will make a loan on the Land. The Company may then make additional Requirements or Exceptions.
 - 2. Pay the agreed amount for the estate or interest to be insured.

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- 3. Pay the premiums, fees, and charges for the Policy to the Company.
- 4. Documents satisfactory to the Company that convey the Title or create the Mortgage to be insured, or both, must be properly authorized, executed, delivered, and recorded in the Public Records.
- 5. File a Warranty Deed from Ralph K Hunt, stating marital status and joined by spouse, if any, to To Be Determined.
- 6. Provide this Company with a properly completed and executed Owner's Affidavit.
- 7. Recording Fees and Information for Kansas Counties:

Deed: \$21.00 (first page) + \$17.00 (each additional page)

Mortgage: \$21.00 (first page) + \$17.00 (each additional page)

Mortgage Release: \$20.00 (first page) + \$4.00 (each additional page)

Mortgage Assignment: \$20.00 (first page) + \$4.00 (each additional page)

The above fees do not include all documents that may be filed in each county. Some fees may vary. For a full list of recording fees, services and format requirements, please contact the Register of Deeds Office for the specific county in question.

(NOTE: Beginning January 1, 2019, Mortgage Registration Tax is no longer required in the State of Kansas.)

NOTE: The State of Kansas requires that any deed transferring real estate must be accompanied by a Real Estate Validation Questionnaire. This form must be executed by either the Grantor (Seller) or the Grantee (Buyer). Certain exemptions do apply. The official form can be obtained from the Register of Deeds or from Security 1st Title. Photocopies of the official form will not be accepted.

NOTE: For documents electronically recorded, there is an additional third-party service fee of \$5.00 per document, which is in addition to the County recording fees.

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- 4. If asked to issue a title insurance commitment for a potential buyer of the subject property, the commitment would include the following exceptions, along with any other matters that may arise after the date of this report:
 - 1. Any defect, lien, encumbrance, adverse claim, or other matter that appears for the first time in the Public Records or is created, attaches, or is disclosed between the Commitment Date and the date on which all of the Schedule B, Part I-Requirements are met
 - 2. Rights or claims of parties in possession not shown by the Public Records
 - 3. Easements, or claims of easements, not shown by the Public Records
 - 4. Any encroachment, encumbrance, violation, variation or adverse circumstances affecting Title that would be disclosed by an accurate and complete survey of the Land or that could be ascertained by an inspection of the Land
 - 5. Any lien, or right to lien, for services, labor, or material heretofore or hereafter furnished, imposed by law and not shown by the Public Records.
 - 6. Taxes, or special assessments, if any, not shown as existing liens by the Public Records
 - 7. The lien of the General Taxes for the year **2020**, and thereafter.
 - 8. General taxes and special assessments for the fiscal year 2019 in the amount of \$226.48, paid.

Property ID # 156-24-0-00-002.00-0

- 9. An easement for Electric Line, recorded as Book 29M, Page 290. In favor of: Western Power & Gas Company, Inc.
 Affects: NW/4
- 10. Terms and provisions of the oil and gas lease executed between Ralph K. Hunt and Doris Jean Hunt, husband and wife, lessor, and Shell Gulf of Mexico, Inc., lessee, filed March 8, 2012, recorded in/on Book G93, Page 275, together with all subsequent assignments and conveyances.
- 11. Subject to existing road, street or highway rights of way.

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- 12. The possible existence of overhead or underground utility lines serving adjacent land or extending from the insured land onto adjacent land.
- 13. Rights of parties in possession under unrecorded leases.
- 14. Any claim to (a) ownership of or rights to minerals and similar substances, including but not limited to ores, metals, coal, lignite, oil, gas, uranium, clay, rock, sand, and gravel located in, on, or under the Land or produced from the Land, whether such ownership or rights arise by lease, grant, exceptions, conveyance, reservation, or otherwise; and (b) any rights, privileges, immunities, rights of way, and easements associated therewith or appurtenant thereto, whether or not the interest or rights excepted in (a) or (b) appear in the Public Records or are shown in Schedule B.
- 15. The definition of land as described in the policy does not include any manufactured home or mobile home located on the insured premises, unless the personal title to the same has been cancelled by the Kansas Department of Motor Vehicles and filed with the Harper County Register of Deeds.

Dated: January 13, 2020, at 7:30 a.m.

SECURITY 1ST TITLE

LICENSED ABSTRACTER

By: B. Edwards

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