

... stated causes of action alleging a defect, lien or encumbrance or other matter insured against by this policy. The Company shall have the right to select counsel of its choice (subject to the right of the insured to object for reasonable cause) to represent the insured as to those stated causes of action and shall not be liable for and will not pay the fees of any  
Issued with Policy No. 502-105337

TERMINATION OF LIABILITY.  
In case of a claim under this policy the Company shall have the following additional options:  
(A) To Pay or Tender Payment of the Amount of Insurance.  
To pay or tender payment of the amount of insurance under this policy to:

Schedule A

Date of Policy: July 12, 1996 at 12:52 p.m.

Policy No. 102-7

Amount of Insurance: \$63,000.00

File No. 960643-5 (

Name of Insured: RONALD G. ASH and CECILE ASH, husband and wife

1. The estate of interest in the land described herein and which is covered by this policy is: FEE SIMPLE

2. The estate or interest referred to herein is at Date of Policy vested in:  
RONALD G. ASH and CECILE ASH, husband and wife

3. The land referred to in this Policy is described as follows:

Lots TWO (2) and THREE (3) OF Section Six (6), Township Seventeen (17) North, Range Seven (7) West, I.M., Kingfisher County, Oklahoma, LESS AND EXCEPT that part portion of Lot 2 of Section 6 lying West of the Cimarron River, together with accreted and riparian land.

AND all right title and interest in and to easement recorded in Book 650, Page 324 which covers a tract of land in the NE/4 of Section Five (5), Township Seventeen (17) North, Range Seven (7) West, I.M.

Schedule B

This policy does not insure against loss or damage by reason of the following:

1. Easements, claims of easements and rights or claims of parties in possession not shown by the public records.
2. Discrepancies, conflicts in boundary lines, shortage in area, encroachments and a facts which a pin survey and inspection of the premises would disclose.
3. Taxes for the year 1996 and subsequent years, and taxes or assessments which are not shown as existing liens by the public records.
4. Any and all interest in and to all the oil, gas, coal and other minerals and all rights pertaining thereto.
5. Right-of-way/easement recorded in Book 650, Page 324.
6. Agreement and Stipulation of Interest recorded in Book 359, Page 307.
7. Any and all mortgages or security interests created or given by the insured herein.

*Ron Ash  
property*

